

**Base premium holds steady for Ontario lawyers**  
*Close eye is kept on claims as they reach \$100 million territory*

**MEDIA RELEASE – for immediate release**

**Toronto, ON, September 27, 2012:** For the third consecutive year, LAWPRO will hold the base premium for the mandatory insurance program at \$3,350 for 2013.

In recent years, LAWPRO has worked to support lawyers practising in a challenging economic climate by maintaining reasonable stability in its premium. A premium adjustment in 2011 placed the program on a solid financial footing, and cost-effective management has permitted the company to hold the premium steady for 2013.

However claims costs have increased dramatically in recent years compared to earlier in this century. Projected claims costs for 2012 are expected to be in the neighbourhood of \$100 million once internal claims handling costs are taken into account.

**Minimum premium period now 30 days**

Insured lawyers who begin or leave the practice of law partway through the year are eligible to pay a pro-rated premium, subject to a minimum premium adjustment. Starting in 2013, this adjustment will be reduced to a minimum premium based on 30 days' coverage, down from 60 days. This change is being made to support lawyers who undertake brief periods of practice, for example, those who provide temporary or *locum* legal services.

**About LAWPRO**

Lawyers' Professional Indemnity Company (LAWPRO) is owned by the Law Society of Upper Canada and licensed to provide professional liability insurance and title insurance in numerous jurisdictions across Canada. Through its malpractice insurance program, LAWPRO insures about 23,500 practising lawyers in Ontario, as well as providing them with risk and practice management programs to assist them in their law practices under the practicePRO banner. LAWPRO's TitlePLUS® title insurance program is available to more than 4,500 lawyers across Canada and Quebec notaries to better meet their clients' needs for professional legal advice and superior protection for their real estate transactions.

-30-

Contact: Kathleen A. Waters, President and CEO  
Kathleen.Waters@lawpro.ca  
416-598-5879

Connect with us on Twitter: @LAWPRO and on LinkedIn: LAWPRO

® Registered trademark of Lawyers' Professional Indemnity Company