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**MEDIA RELEASE**  
**For immediate release**

## **Rating agency awards LAWPRO® an A (Excellent) rating for 11<sup>th</sup> time**

**Toronto, ON, May 30, 2011:** A leading rating agency has awarded LAWPRO a financial strength rating of A (Excellent) and an issuer credit rating of “a.” This marks the 11<sup>th</sup> consecutive time that LAWPRO has received this positive rating from A.M. Best Co.

LAWPRO’s favorable operating and underwriting performance, strong capitalization, commanding market profile, consistent net investment income and an asset/liability matched portfolio are factors contributing to the A rating. A.M. Best also cited LAWPRO’s access to additional capital sources held by the Law Society in its Errors and Omissions Fund for the benefit of the professional liability program as contributing to the company’s A (Excellent) rating.

The A.M. Best Co. commented that a number of factors inherent in LAWPRO’s mandate put pressure on the company’s ability to maintain its current rating levels. Cited were the goal of keeping premiums at relatively affordable levels; its inherent exposure to fraud-related claims; the increase in costs related to the introduction of the harmonized sales tax in mid 2010; and decreases in the discount rate which had the effect of increasing claims liabilities. As a result, A.M. Best maintained its “negative” outlook for LAWPRO. (The rating outlook is a caution that a company’s financial strength rating may change in the next 12 to 36 months, not a comment on the company’s existing performance and stability.)

### ***About LAWPRO***

Lawyers’ Professional Indemnity Company (LAWPRO) is owned by the Law Society of Upper Canada and is licensed to provide professional liability insurance and title insurance in numerous jurisdictions across Canada. Through its malpractice insurance program, LAWPRO insures about 22,800 practising lawyers in Ontario, as well as providing them with risk and practice management programs to assist them in their law practices.

LAWPRO’s TitlePLUS® title insurance program is used by more than 4,700 Canadian lawyers and Quebec notaries to better meet their clients’ needs for professional legal advice and superior protection for their real estate transactions.

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