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MEDIA RELEASE
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Rating agency awards LAWPRO® an A (Excellent) rating for 13th time

Toronto, ON, April 10, 2013: Leading rating agency A. M. Best Co. has awarded Lawyers' Professional Indemnity Company (LAWPRO) a financial strength rating of A (Excellent) and an issuer credit rating of "a." This marks the 13th consecutive time that LAWPRO has received this positive rating from A.M. Best Co.

In addition, A. M. Best Co. awarded LAWPRO a "stable" outlook for the second consecutive year, after upgrading its outlook report from negative to stable in 2012.

In establishing its rating, A. M. Best cited LAWPRO's strong capitalization, commanding market profile, and its historically favorable operating results, as well as LAWPRO's access to additional capital sources held by the Law Society in its Errors and Omissions Fund for the benefit of the professional liability program. Factors offsetting those positive factors were "LAWPRO's conscious decision to provide low and stable premiums to its insureds" and recent increases seen in loss frequency and severity, for example with respect to administrative dismissal-based claims. Considered together, these and other relevant factors supported a financial strength rating of A for the company.

About LAWPRO

Lawyers' Professional Indemnity Company (LAWPRO) is owned by the Law Society of Upper Canada and is licensed to provide professional liability insurance and title insurance in numerous jurisdictions across Canada. Through its malpractice insurance program, LAWPRO insures about 23,600 practising lawyers in Ontario, as well as providing them with risk and practice management information under the practicePRO banner to assist them in their law practices. LAWPRO's TitlePLUS title insurance program is used by thousands of Canadian lawyers and Quebec notaries to better meet their clients' needs for professional legal advice and superior protection for their real estate transactions.

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